



TAC

Applied Economic & Financial Research



Sustainable Development Policies

Social / Labour Sustainability

- Social sustainability remains an independent and important dimension of sustainable economic development
- Any further plans or scenarios for Curacao's development prospects must look at the potential impacts on the Island's social assets
 - Inclusive of education, skills, experience, consumption and employment

Social/Labour sustainability II

- Social sustainability requires a system of economic activity that is compatible with and not destructive of the social web of life of which we are a part, and upon which we depend for our health, well-being and quality of life.

Factors that should be considered while Pursuing Development Strategy

- Foster the achievement of the basic needs of the Island's populace, inclusive of food, shelter, education, work, income and safe living and working conditions
- Promote equity, ensuring that the benefits of development are distributed fairly across society
- Enhance, or at least does not impair, the physical, mental and social well-being of its population
- Promote education, creativity and the development of human potential for the entire Island's population

Factors that should be considered while Pursuing Development Strategy (cont...)

- Preserve the cultural and biological heritage of the Island, thus strengthening its sense of connectedness to its history and environment
- Promote conviviality, with people living together harmoniously and in mutual support of each other
- Is democratic, promoting citizen participation and involvement
- Is liveable, linking the form of the city's public places and city dwellers' social, emotional and physical well-being.

Challenges

- Social sustainability will not be created simply through enhancing the physical infrastructure of the Island, but must be built on the rich culture that Curacao possesses
- Curacao will have to be prudent in its strategic framework to ensure that it does not grow brilliantly but succeeds miserably through a failure of social cohesion or a worsening of the social fabric that is essential for the Island's long term sustainable development prospects

Critical Success Factor

- The Government should increase investment in youth employment, active labour-market support and public-private partnerships, as well as through the creation of enabling environments to facilitate the participation of young people in labour markets, in accordance with international rules and commitments

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